

**INTERNATIONAL DETENTION COALITION
INCORPORATED
A.B.N 31 857 674 815**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2016**

INTERNATIONAL DETENTION COALITION INCORPORATED
A.B.N 31 857 674 815

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INTERNATIONAL DETENTION COALITION INCORPORATED
A.B.N 31 857 674 815

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Revenue		1,183,834	1,253,295
Employee benefits expense		(761,908)	(767,571)
Depreciation and amortisation expenses		(4,880)	(4,179)
Other expenses		<u>(409,301)</u>	<u>(435,010)</u>
Profit before income tax expense		7,745	46,535
Income tax expense		<u>-</u>	<u>-</u>
Profit for the year		<u>7,745</u>	<u>46,535</u>
Profit attributable to members of the entity		<u><u>7,745</u></u>	<u><u>46,535</u></u>

The accompanying notes form part of these financial statements.

INTERNATIONAL DETENTION COALITION INCORPORATED
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Profit for the year		7,745	46,535
Other comprehensive income:		<hr/>	<hr/>
Other comprehensive income for the year, net of tax		<hr/> -	<hr/> -
Total comprehensive income for the year		<hr/> 7,745	<hr/> 46,535
Total comprehensive income attributable to members of the entity		<hr/> <hr/> 7,745	<hr/> <hr/> 46,535

The accompanying notes form part of these financial statements.

INTERNATIONAL DETENTION COALITION INCORPORATED
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
INCOME			
Australian funding		263,035	199,399
Overseas funding		878,509	1,021,909
Donations		2,414	1,305
Interest received		19,530	19,855
Other revenue		8,520	10,827
PPL Centrelink Payments		11,826	-
		1,183,834	1,253,295
LESS EXPENDITURE			
Alternatives to detention		73,881	75,924
Childrens campaign		35,348	56,904
Core expenses		77,006	65,843
Communications and media		14,739	-
Depreciation - plant and equipment		4,880	4,179
MENA - Middle East, North Africa		5,056	21,542
Africa		8,516	40,383
Asia		7,138	11,142
Americas		106,300	56,964
Europe		32,687	22,089
Philanthropic and international fundraising		3,621	33,848
Salaries and consultants		761,908	767,571
Secretariat expenses		12,711	50,371
Tool kit expenses		32,298	-
		1,176,089	1,206,760
NET OPERATING PROFIT		7,745	46,535
Retained profits at the beginning of the financial year		130,044	83,509
TOTAL AVAILABLE FOR APPROPRIATION		137,789	130,044
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		137,789	130,044

The accompanying notes form part of these financial statements.

INTERNATIONAL DETENTION COALITION INCORPORATED
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STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	925,162	662,738
Trade and other receivables	3	8,332	9,178
TOTAL CURRENT ASSETS		933,494	671,916
NON-CURRENT ASSETS			
Property, plant and equipment	4	12,108	6,450
TOTAL NON-CURRENT ASSETS		12,108	6,450
TOTAL ASSETS		945,602	678,366
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	15,770	37,098
Unexpired grants	6	668,300	400,105
Provisions	7	123,743	111,119
TOTAL CURRENT LIABILITIES		807,813	548,322
TOTAL LIABILITIES		807,813	548,322
NET ASSETS		137,789	130,044
MEMBERS' FUNDS			
Retained profits		137,789	130,044
TOTAL MEMBERS' FUNDS		137,789	130,044

The accompanying notes form part of these financial statements.

INTERNATIONAL DETENTION COALITION INCORPORATED
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STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2016

	Retained Earnings \$	Total \$
Balance at 1 July 2014	83,509	83,509
Comprehensive income		
Profit attributable to members	46,535	46,535
Total comprehensive income for the year	<u>46,535</u>	<u>46,535</u>
Balance at 30 June 2015	<u>130,044</u>	<u>130,044</u>
Balance at 1 July 2015	130,044	130,044
Comprehensive income		
Profit attributable to members	7,745	7,745
Total comprehensive income for the year	<u>7,745</u>	<u>7,745</u>
Balance at 30 June 2016	<u>137,789</u>	<u>137,789</u>

The accompanying notes form part of these financial statements.

INTERNATIONAL DETENTION COALITION INCORPORATED
A.B.N 31 857 674 815

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
			-
Cash Flows from Operating Activities			
Receipts of grants		1,165,150	1,384,410
Receipts of unexpired grants		668,300	400,105
Payments made to suppliers and employees		(1,179,913)	(1,092,895)
Grants expended		(400,105)	(813,245)
Interest received		19,530	19,855
Net cash provided by (or used in) operating activities		272,962	(101,770)
Cash Flows from Investing Activities			
Payment For			
Property, plant and equipment		(10,538)	(4,479)
Net cash provided by (or used in) investing activities		(10,538)	(4,479)
Net increase in cash held		262,424	(106,249)
Cash and cash equivalents at beginning of financial year		662,738	768,987
Cash and cash equivalents at end of financial year		925,162	662,738

The accompanying notes form part of these financial statements.

INTERNATIONAL DETENTION COALITION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

Depreciation

The depreciable amount of property, plant and equipment (excluding freehold land) is depreciated on a straight-line basis. Depreciation commences from the time the asset is available for its intended use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(a) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements.

(b) Funding Grants

Funding grants and other donations are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

INTERNATIONAL DETENTION COALITION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

INTERNATIONAL DETENTION COALITION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
2. CASH AND CASH EQUIVALENTS			
Cash Float - Melbourne		779	4
Cash Float - Travelling		-	1
Cash Float - Mexico		2,319	397
Office bonds paid		1,400	1,400
Bendigo Bank IDC		25,917	172,297
Main Card Account		21,147	33,679
Project Funds Card		18,752	16,593
Bank Account - Mexico (Bancomer)		434	452
Cash Float Belgium (Paypal)		1,404	-
Fixed term deposit (A/C 944)		433,165	224,765
Fixed term deposit (A/C 484)		419,845	213,150
		925,162	662,738
3. TRADE AND OTHER RECEIVABLES			
CURRENT			
Loans - unsecured:			
Loan to IDC Sec. Ltd		2,161	1,461
Loan to IDC Americas		417	188
Good and services tax		5,754	7,529
		8,332	9,178
4. PROPERTY, PLANT AND EQUIPMENT			
Plant and equipment		33,334	22,796
Less accumulated depreciation		(21,226)	(16,346)
Total property, plant and equipment		12,108	6,450
5. TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors		3,646	34,316
Withholding taxes payable		4,374	2,782
Superannuation payable		7,750	-
		15,770	37,098
6. UNEXPIRED GRANTS			
CURRENT			
Unexpired grants		668,300	400,105

INTERNATIONAL DETENTION COALITION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
7. PROVISIONS			
Provision for annual leave		38,275	19,124
Provision for parental leave		7,657	31,500
Provision for professional development		8,230	10,000
Provision for sick leave		4,431	5,000
Provision for long service leave		25,458	29,495
Provision for study leave		5,800	10,000
Provision for audit		4,300	6,000
Provision for translations		29,592	-
		<u>123,743</u>	<u>111,119</u>

INTERNATIONAL DETENTION COALITION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

8. MOVEMENT IN CARRYING AMOUNTS

Movements in carrying amounts for each class of property, plant and equipment.

Balance at 1 July 2014
 Additions
 Depreciation expense

Carrying amount at 30 June 2015

Additions
 Depreciation expense

Carrying amount at 30 June 2016

	Plant and equipment \$	Total \$
	6,150	6,150
	4,479	4,479
	(4,179)	(4,179)
	6,450	6,450
	10,538	10,538
	(4,880)	(4,880)
	12,108	12,108

INTERNATIONAL DETENTION COALITION INCORPORATED
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DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2016

	RATE & TYPE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	CLOSING WDV
Plant and equipment														
Mac Book 13'	100.00D	1,950	-	-	01/07/11	-	-	-		-	-	-	1,950	-
Apple MBP	100.00P	1,281	-	-	01/07/10	-	-	-		-	-	-	1,281	-
MacBook 13'	100.00P	1,158	-	-	01/07/10	-	-	-		-	-	-	1,158	-
Mac Book	100.00D	1,525	-	-	01/07/10	-	-	-		-	-	-	1,525	-
IT Pro	100.00P	1,776	-	-	30/06/12	-	-	-		-	-	-	1,776	-
Maobook Air 13'	33.33P	1,846	363	-	01/02/13	-	-	-		-	-	363	1,846	-
Macbook Pro	33.33P	1,979	439	-	01/03/13	-	-	-		-	-	439	1,979	-
Macbook Air 13'	33.33P	1,959	490	-	01/04/13	-	-	-		-	-	490	1,959	-
Samsung Laptop	36.50P	1,634	386	-	01/06/13	-	-	-		-	-	386	1,634	-
Other Asset	100.00D	712	-	-	01/07/11	-	-	-		-	-	-	712	-
Macbook Air 13'	33.33P	1,823	706	-	29/08/13	-	-	-		-	-	609	1,726	97
Projector	35.61P	674	394	-	01/05/14	-	-	-		-	-	241	521	153
Laptop	33.33P	2,396	1,781	-	23/09/14	-	-	-		-	-	801	1,416	980
Laptop	33.33P	2,083	1,891	-	22/03/15	-	-	-		-	-	696	888	1,195
Laptop	33.33P	1,905	-	1,905	25/02/16	-	-	-		-	-	221	221	1,684
Laptop	33.33P	2,726	-	2,726	07/03/16	-	-	-		-	-	289	289	2,437
Laptop	33.33P	1,681	-	1,681	28/04/16	-	-	-		-	-	98	98	1,583
Laptop	33.33P	1,681	-	1,681	28/04/16	-	-	-		-	-	98	98	1,583
Laptop	33.33P	2,545	-	2,545	28/04/16	-	-	-		-	-	149	149	2,396
		<u>33,334</u>	<u>6,450</u>	<u>10,538</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>4,880</u>	<u>21,226</u>	<u>12,108</u>
Total Assets		<u>33,334</u>	<u>6,450</u>	<u>10,538</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>4,880</u>	<u>21,226</u>	<u>12,108</u>

INTERNATIONAL DETENTION COALITION INCORPORATED
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STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 2 to 13:

1. Presents a true and fair view of the financial position of International Detention Coalition Incorporated as at 30 June 2016 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that International Detention Coalition Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Anna Gallagher

Treasurer

Mary Latham

**INTERNATIONAL DETENTION COALITION INCORPORATED
A.B.N 31 857 674 815**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
INTERNATIONAL DETENTION COALITION INCORPORATED**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of International Detention Coalition Incorporated (the association) which comprises the accompanying reports, including the statement of financial position as at 30 June 2016 and the income statement for the year ended 30 June 2016, notes comprising a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 Victoria and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks or material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with applicable independence requirements of Australian professional ethical pronouncements.

**INTERNATIONAL DETENTION COALITION INCORPORATED
A.B.N 31 857 674 815**

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
INTERNATIONAL DETENTION COALITION INCORPORATED**

Auditor's Opinion

In our opinion, the financial report of International Detention Coalition Incorporated presents fairly in all material respects the financial position of International Detention Coalition Incorporated as of 30 June 2016 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist International Detention Coalition Incorporated meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

**ACCOUNTANCY GROUP PTY LTD
Certified Practising Accountants
Suite 1 101-103 Queens Parade
CLIFTON HILL VIC 3068**

**Manuel Tsirmiris CPA
Director**

Dated: